

Message Text

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PAGE 01 BRUSSE 10867 301720Z

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 SP-02 STR-04 TRSE-00 LAB-04
SIL-01 OMB-01 /049 W
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R 301716Z AUG 77

FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 1576
INFO AMEMBASSY BONN
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY THE HAGUE

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ALSO FOR USEEC
USOECD ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: EFIN, EC, BE
SUBJECT: COORDINATION OF EC MONETARY/FISCAL POLICIES
REF: BRUSSELS 8465

1. DURING CONVERSATION AUGUST 30, JACQUES VAN YPERSELE, INTERNATIONAL COUNSELOR TO BELGIAN FINANCE MINISTER (AND EC FINANCE COUNCIL PRESIDENT) GEENS, COMMENTED BRIEFLY ON THE OUTLOOK FOR THE PRESIDENCY'S WORK PROGRAM IN THE FINANCIAL AREA (REFTEL).

2. VAN YPERSELE SAID THAT INFORMAL CONTACTS WITH THE GERMANS OVER THE SUMMER INDICATE THAT THE COUNCIL WILL

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PAGE 02 BRUSSE 10867 301720Z

NOT RPT NOT REALIZE THE FULL "AMBITIOUS" BELGIAN PROGRAM. HE IS HOPEFUL, HOWEVER, THAT BY ITS SCHEDULED MEETING IN OCTOBER, THE COUNCIL WILL BE ABLE TO MAKE SUBSTANTIAL PROGRESS IN IMPLEMENTING AN INCREASE IN MEDIUM-TERM CREDIT. THE INCREASE WOULD BE TIED TO NEW RULES, PUTTING DISBURSEMENTS ON AN INSTALLMENT BASIS SUBJECT TO PRECISE ECONOMIC POLICY CONDITIONS AT EACH STEP.

3. IMPLICIT IN THESE REMARKS IS THE POSSIBILITY THAT THE
BELGIAN IDEA OF REFORM OF COMMUNITY SHORT-TERM CREDIT
FACILITIES MAY HAVE BEEN ABORTED BEFORE EVEN GETTING TO
THE STAGE OF SERIOUS DISCUSSION. CHAMBERS

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Control Number: n/a
Copy: SINGLE
Sent Date: 30-Aug-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: BRUSSELS USOEC
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770810/aaaaahuz.tel
Line Count: 67
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Litigation Codes:
Litigation History:
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Original Classification: LIMITED OFFICIAL USE
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Original Previous Classification: n/a
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